



MEMBERSHIP

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UBE Group Announces New Medium-Term Targets by 2030 for Achieving Carbon Neutrality by 2050

The UBE Group, comprising UBE Corporation and its consolidated subsidiaries, has revised its medium-term environmental targets for fiscal 2030 and set new targets to reduce greenhouse gas (GHG) emissions by 50% by fiscal 2030 (compared to fiscal 2013) and raise the share of environmentally friendly products and technologies it sells to at least 60% of consolidated net sales.

In 2021, the UBE Group announced its Policy for Achieving Carbon Neutrality by 2050, setting out the goal of achieving net-zero emissions of GHGs from its business activities. Also, as medium-term targets on the road to carbon neutrality, the group set the targets of achieving a 20% reduction in GHGs emissions in the chemicals segment by 2030 (compared to fiscal 2013).

The UBE Group, which spined-off and transferred its cement business to Mitsubishi UBE Cement Corporation and shifted to a business portfolio focused on the specialty chemicals business, reviewed its previous targets. The Group further strengthen its efforts to address global environmental issues, and strive to help the broader society become carbon neutral.

■ Fiscal 2030 Targets

1. GHG emission reduction targets:
50% reduction compared to fiscal 2013 (previously 20% reduction in the chemicals segment)
2. Target percentage of consolidated net sales comprising environmentally friendly products and technologies:
60% or more (previously 50% or more)

■ Measures for Carbon Neutrality

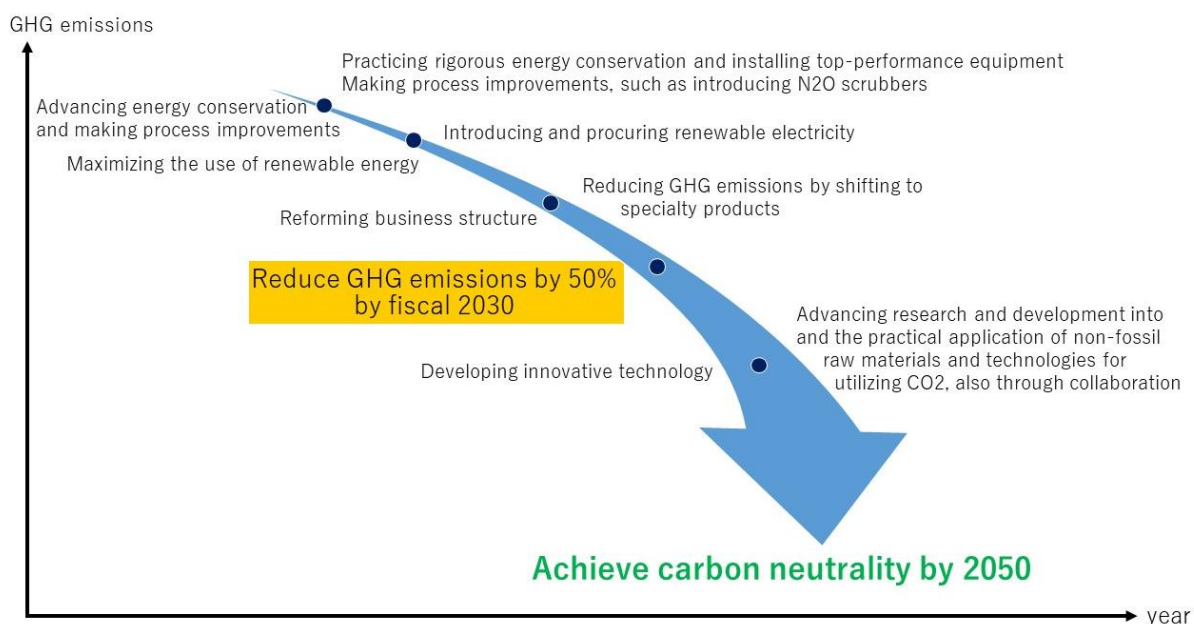
1. Advancing energy conservation and making process improvements
The Group will minimize the use of fossil resources by continuously working on practicing rigorous energy conservation and making process improvements.
2. Maximizing the use of renewable energy
The Group will maximize the use of renewable energy by introducing solar power generation systems in its factories and procuring electricity generated by utilizing renewable energy such as wind power, solar power and biomass power.
3. Reforming business structure
The shift to specialty products, which have a relatively low energy burden, will help reduce the Group's GHG emissions by minimizing the use of fossil resources, and will also facilitate the development of a resilient business structure that is not greatly influenced by market conditions for raw materials and fuel. The UBE Group aims to create a business structure with a low environmental impact focused on specialty

products to drive profitability and growth potential, while creating high added value for basic chemicals and carrying out business structure reforms.

4. Innovative technology development

Innovative technological development is essential to achieving carbon neutrality by 2050. Accordingly, with a medium- to long-term outlook, the Group will also work on research and development into and the practical application of non-fossil raw materials and technologies for utilizing CO₂, and these efforts may involve collaboration with other companies.

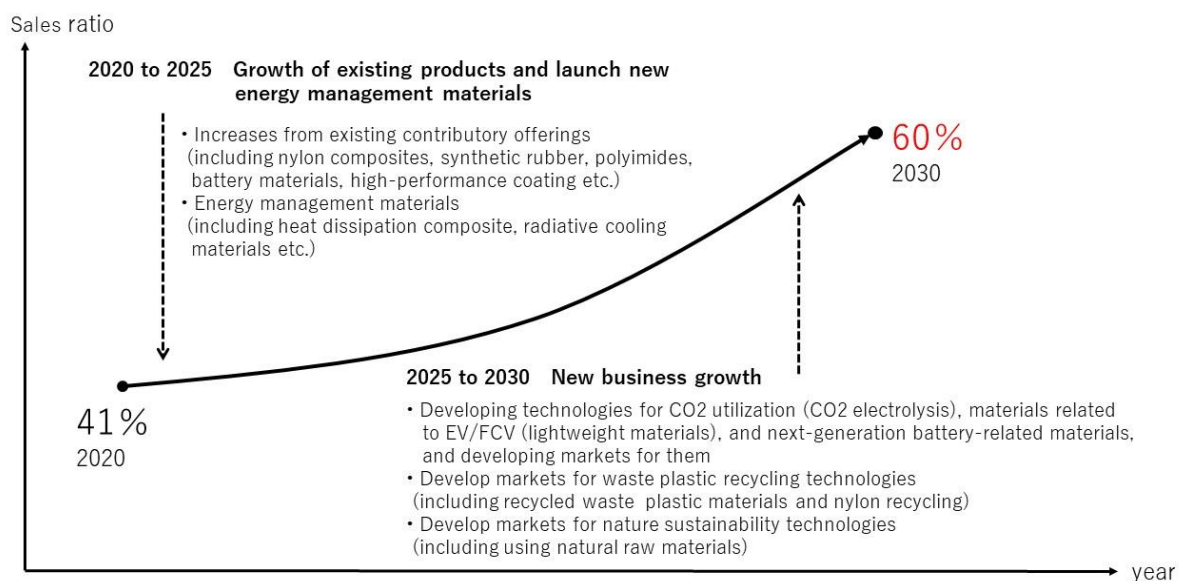
■ Roadmap for Carbon Neutrality



■ Percentage of consolidated net sales comprising environmentally friendly products and technologies

The UBE Group has formulated guidelines based on the revised ISO 14001:2015, and has defined environmentally friendly products and technologies. The Group aims to help the broader society become carbon neutral by further driving the development of environmentally friendly products and technologies and providing them to more customers.

Timeline for generating more than 60% of consolidated net sales from environmentally friendly products and technologies by fiscal 2030



Reference

UBE Group Announces Policy for Achieving Carbon Neutrality by 2050 (April 26, 2021)

https://www.ube.co.jp/ube/en/news/2021/20210426_01.html

UBE Group's initiatives for global environmental issues

<https://www.ube.co.jp/ube/en/sustainability/rc/environment/issues.html>